

WRITTEN RESPONSE OF RONALD A. STACK

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

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In re

LEHMAN BROTHERS HOLDINGS INC., et al :

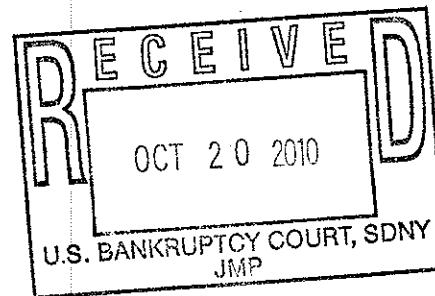
Debtors. :

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Chapter 11 Case No.

08-13555 (JMP)

(Jointly Administered)



(ii) The name of the claimant is Ronald A. Stack. Claimant was a Managing Director of Lehman Brothers Holdings Inc from September 1995 to September 2008. The basis of the amount of the claim is deferred compensation, vested and unvested stock options, restricted shares and common stock of Lehman Brothers Holdings Inc (LBH). Specifically, Claimant claims the amount of \$4, 406,999 plus interest for lost earned compensation and bonus for years 2003, 2004, 2005, 2006 and 2007 never received from RSU/Equity Award Program for Managing Directors. The Claim number is 13430 and was filed on 09/16/2009.

(iii) The Claim should not be disallowed, expunged, reduced or classified because the Claimant, in good faith, filed the form provided in a timely manner and in the time period required and wrote in LBI in an effort to include LBI as well as LBH. It is clear from the accompanying documentation that Claimant was claiming with respect to the RSU/Equity Award Program for Managing Directors which was an obligation of LBH and not LBI. In the interest of justice and to reflect Claimant's clear intent the Claim should be regarded as one against LBH and should not be disallowed, expunged, reduced or classified because doing so would treat Claimant

in an unfair way and one that would treat him differently than others similarly situated. In addition, acceptance of the Claimant's claim against LBH would in no way increase the cumulative cost of such payments by LBH but instead only would decrease slightly the amount of any such payments to similar claimants against LBH whose claims and situation were the same or similar to the Claimant's.

(iv) A copy of documentation previously furnished is attached to this Written Response.

(v) The address to which the Debtors must return any reply to this Written Response is the same as that presented in the proof of claim; and

(vi) Ronald A. Stack, 22 Shorewood Drive, Sands Point, NY 11050, 516 883 4084 has ultimate authority to reconcile, settle or otherwise resolve the claim.

I certify that I am authorized to file this claim and that the statements set forth in this Written Response are true and correct..



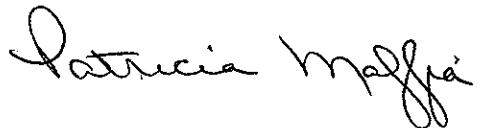
Ronald A. Stack

October 19, 2010*

* This response is filed today pursuant to an extension the Claimant was given to submit the response of 4:00 P.M. on October 20, 2010. The delay was granted by Mr. Casey Burton [(214) 746-8182/(214) 746-7700] of the firm Weil Gotshal & Manges to Mr. Eric Zabecki, Esq. of Pick & Zabecki, LLP on behalf of the Claimant on October 18, 2010.

State of New York
County of New York

Sworn to before me this 19th day of October 2010.



PATRICIA MAFFIA
Notary Public, State of New York
No. 30-4821771 Qual. in Nassau Co.
Certificate filed in New York County
Commission Expires December 31, 19 2010

United States Bankruptcy Court/Southern District of New York Lehman Brothers Holdings Claims Processing Center c/o Epiq Bankruptcy Solutions, LLC PDR Station, P.O. Box 5076 New York, NY 10150-5076	
In Re: Lehman Brothers Holdings Inc., et al. Debtors.	Chapter 11 Case No. 08-13555 (JMP) (Jointly Administered)
Name of Debtor Against Which Claim is Held <i>Lehman Brothers Inc.</i>	Case No. of Debtor

NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503. Additionally, this form should not be used to make a claim for Lehman Programs Securities (See definition on reverse side.)

Name and address of Creditor: (and name and address where notices should be sent if different from Creditor)

LBH (CREDITOR,DBF,CREDNUM)CREDNUM # 1000243222*****
STACK, RONALD A.
22 SHOREWOOD DRIVE
SANDS POINT, NY 11050

Telephone number: *516-883 4084* Email Address: *ACKstack@verizon.net*

Name and address where payment should be sent (if different from above)

Telephone number: Email Address:

1. Amount of Claim as of Date Case Filed: \$ *4,406.999*

If all or part of your claim is secured, complete Item 4 below; however, if all of your claim is unsecured, do not complete item 4.

If all or part of your claim is entitled to priority, complete Item 5.

If all or part of your claim qualifies as an Administrative Expense under 11 U.S.C. §503(b)(9), complete Item 6.

Check this box if all or part of your claim is based on a Derivative Contract.*
 Check this box if all or part of your claim is based on a Guarantee.*

*IF YOUR CLAIM IS BASED ON AMOUNTS OWED PURSUANT TO EITHER A DERIVATIVE CONTRACT OR A GUARANTEE OF A DEBTOR, YOU MUST ALSO LOG ON TO <http://www.lehman-claims.com> AND FOLLOW THE DIRECTIONS TO COMPLETE THE APPLICABLE QUESTIONNAIRE AND UPLOAD SUPPORTING DOCUMENTATION OR YOUR CLAIM WILL BE DISALLOWED.

Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of interest or additional charges. Attach itemized statement of interest or charges to this form or on <http://www.lehman-claims.com> if claim is based on a Derivative Contract or Guarantee.

2. Basis for Claim: *Claim for earned compensation and bonus payments for years 2003, 2004, 2005, 2006, 2007*
(See instruction #2 on reverse side.) *Never received from RPLI Equity Plan Program in May 2008*

3. Last four digits of any number by which creditor identifies debtor: _____

3a. Debtor may have scheduled account as: _____
(See instruction #3a on reverse side.)

4. Secured Claim (See instruction #4 on reverse side.)

Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information.

Nature of property or right of setoff: Real Estate Motor Vehicle Other

Describe: _____

Value of Property: \$ _____ Annual Interest Rate %

Amount of arrearage and other charges as of time case filed included in secured claim, if any:

\$ _____ Basis for perfection: _____

Amount of Secured Claim: \$ _____ Amount Unsecured: \$ _____

6. Amount of Claim that qualifies as an Administrative Expense under 11 U.S.C. §503(b)(9): \$ _____
(See instruction #6 on reverse side.)

7. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.

8. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages and security agreements. Attach redacted copies of documents providing evidence of perfection of a security interest. (See definition of "redacted" on reverse side.) If the documents are voluminous, attach a summary.

DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.

If the documents are not available, please explain:

Date:

9/14/09

Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.

Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.

PROOF OF CLAIM

UNIQUE IDENTIFICATION NUMBER: 1000243222

Filed: USBC - Southern District of New York
Lehman Brothers Holdings Inc., Et Al.
08-13555 (JMP) 0000013430



Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.

Court Claim Number: _____
(If known)

Filed on: _____

Check this box if you are the debtor or trustee in this case.

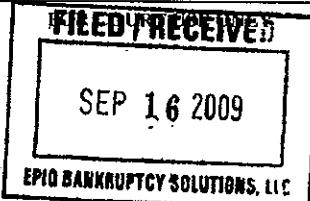
5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount.

Specify the priority of the claim:

Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).
 Wages, salaries or commissions (up to \$10,950), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4).
 Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5).
 Up to \$2,425 of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7).
 Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).
 Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(____).

Amount entitled to priority:

\$ _____



Lehman Brothers Inc.
745 Seventh Avenue
New York, NY 10019-6801

Ronald A. Stack
7 Monfort Road
Port Washington, NY 11050

Employee ID: 10037302
Department: 26836-Munis Management/Administrst
Location: 399 Park Avenue - 16th Floor
Pay Rate: \$200,000.00 Annual

2003

Pay Group: BWS-BiWeekly Salaried	Business Unit: FID
Pay Begin Date: 03/28/2004	Advice #: 2541691
Pay End Date: 04/10/2004	Advice Date: 04/08/2004

26836 399 PARKIE 2541691
Ronald A. Stack
7 Monfort Road
Port Washington, NY 11050

TAX DATA:	Federal	NY State
Marital Status:	Married	Married
Allowances:	1	1
Addl. Pct.:		
Adj. Amt.:	500.00	

HOURS AND EARNINGS				TAXES				
Description	Rate	Current Hours	Earnings	YTD Hours	Earnings	Description	Current	YTD
Regular Salary		7,692.31		640.00	61,538.48	Federal Tax	2,075.31	305,869.58
Bonus 2003		0.00			1,139,999.96	Medicare Tax	106.93	17,869.79
2003 RSU Bonus		0.00			570,012.44	Social Security Tax	0.00	5,449.80
2003 Option Awd Bonus		0.00			189,987.60	NY Vol Dis/EE	0.76	6.08
Emp Incent/PT Optn/Exc		0.00			33,084.87	NY Tax	527.83	99,110.61
Total:		7,692.31		640.00	1,961,538.48	Total:	2,710.83	428,305.86
NON-NEGOTIABLE				TAXABLE BENEFITS				
Description	Current	YTD	Description	Current	YTD	Description	Current	YTD
Pre-Tax Medical	190.50	1,333.50	Voluntary AD&D Ins	6.25	43.75	GVUL Basic/Taxable*	9.75	68.25
Pre-Tax Dental	12.00	84.00	GVUL-Supple Life Ins	416.12	2,342.60			
TDSP 401(k)	0.00	13,000.00	Supple LTD Ins	29.17	204.19			
TDSP 401(k) 50+ Catch up	0.00	3,000.00	'03 OptAwd Bonus Offset	0.00	189,987.60			
FSA Health Care	125.00	875.00	'03 RSU Bonus Offset	0.00	570,012.44			
			RSU Net Taxes	0.00	13,576.20			
Total:	327.50	18,292.50	Total:	451.54	749,014.38	* Taxable		
TOTAL GROSS			TOTAL TAXABLE GROSS			TOTAL TAXES		
Current:	7,692.31		7,374.56		2,710.83	779.04		4,202.44
YTD:	1,961,538.48		1,216,399.06		428,305.86	767,306.88		765,925.74
NET PAY								
NET PAY DISTRIBUTION								
Advice #000000002541691								4,202.44
Total:								4,202.44

LEHMAN BROTHERS

Lehman Brothers Inc.
745 Seventh Avenue
New York, NY 10019-6801

Date
04/08/2004

Advice No.
2541691

Deposit Amount: \$4,202.44

To The
Account(s) Of

RONALD A. STACK
7 Monfort Road
Port Washington, NY 11050

DIRECT DEPOSIT DISTRIBUTION		
Account Type	Account Number	Deposit Amount
Checking	1001065275665	\$4,202.44
Total:		\$4,202.44

NON-NEGOTIABLE

Lehman Brothers Inc.
745 Seventh Avenue
New York, NY 10019-6801

Ronald A. Stack
22 Shorewood Drive
Sands Point, NY 11050

Pay Group: BWS-BiWeekly Salaried Business Unit: FID
Pay Begin Date: 09/25/2005 Advice #: 3005042
Pay End Date: 10/08/2005 Advice Date: 10/07/2005

Employee ID: 10037302
Department: 26836-Munis Management/Admins:
Location: 399 Park Avenue - 16th Floor
Pay Rate: \$200,000.00 Annual

2004
IBI FID
26836 366PARR1c 3005042
Ronald A. Stack
22 Shorewood Drive
Sands Point, NY 11050

TAX DATA:	Federal	NY State
Marital Status:	Married	Married
Allowances:	1	1
Addl. Pct.:		
Addl. Amt.:	500.00	

HOURS AND EARNINGS						TAXES		
Description	Rate	Current		YTD		Description	Current	YTD
		Hours	Earnings	Hours	Earnings			
Regular Salary		7,692.31		1,600.00	153,846.20	Federal Tax	2,036.18	714,354.66
Bonus 2004		0.00		1,129,000.00	1,129,000.00	Medicare Tax	105.72	32,660.82
2004 RSU Bonus		0.00		760,000.04	760,000.04	Social Security Tax	0.00	5,580.00
Employment OptInExc		0.00		936,260.00	936,260.00	NY Vol Dis/EE	1.15	23.00
						NY Tax	514.02	181,552.66
Total:		7,692.31		1,600.00	1,293,846.16	Total:	2,657.07	934,171.14
BEFORE TAX DEDUCTIONS			AFTER TAX DEDUCTIONS			TAXABLE BENEFITS		
Description	Current	YTD	Description	Current	YTD	Description	Current	YTD
Pre-Tax Medical	190.50	3,619.50	Voluntary AD&D Ins	625	118.75	GVUL Basic/Taxable*	9.60	169.76
Pre-Tax Dental	12.00	228.00	GVUL-Supple Life Ins	494.96	8,745.52			
TDSP 401(k)	0.00	14,000.00	Supple LTD Ins	43.75	816.67			
TDSP 401(k) 50+ Catch up	0.00	4,000.00	Net Funds Adjustment	0.00	436,563.09			
FSA Healthcare	208.34	3,958.33						
Total:	410.84	25,805.83	Total:	544.96	426,882.15	* Taxable		
TOTAL GROSS			TOTAL TAXABLE GROSS			TOTAL TAXES		
Current:	7,692.31		7,291.07		2,657.07	955.80	4,079.44	
YTD:	1,293,846.16		2,234,470.09		934,171.14	401,076.32	760,751.34	
DISTRIBUTION								
Advice #000000003005042 4,079.44								
Total: 4,079.44								

MESSAGE:

LEHMAN BROTHERS

Lehman Brothers Inc.
745 Seventh Avenue
New York, NY 10019-6801

Date
10/07/2005

Advice No.
3005042

Deposit Amount: \$4,079.44

To The
Account(s) Of

RONALD A. STACK
22 Shorewood Drive
Sands Point, NY 11050

DIRECT DEPOSIT DISTRIBUTION		
Account Type	Account Number	Deposit Amount
Checking	100106527565	\$4,079.44
Total:		\$4,079.44

NON-NEGOTIABLE

2005
Lehman Brothers
2005 Total Compensation Statement

CONFIDENTIAL

Employee : Stack,Ronald A.
 Division : Fixed Income Division
 Hire Date : September 11, 1995

Stock Program : MD
 Employee Id : 10037302

COMPENSATION

<u>Compensation Type</u>	<u>Current - 2005</u>
Paid Salary	\$200,000
Bonus	\$2,200,000
TOTAL COMPENSATION	\$2,400,000

EQUITY SUMMARY in USD

<u>Equity Component</u>	<u>Market Price</u>	<u>Discount Price</u>	<u>Shares</u>
RSUs	\$126.00	\$88.20	10,657.60

Your equity award was calculated based on total compensation of \$2,400,000, where "total compensation" includes salary, bonus, and other forms of eligible compensation.

All terms and conditions of equity awards, including those relating to vesting and forfeiture, are subject to controlling plan documents, including the FY 2005 equity award agreements (expected to be finalized in early 2006), the Employee Incentive Plan and related Prospectus.

PAYMENT SCHEDULE

Bonus	\$2,200,000
Less RSUs	(\$940,000)
Total Cash Payment (Before Taxes)	\$1,260,000
	Payable on or about January 31, 2006

ANNUAL SALARY

Effective Fiscal Year 2006, your annual base salary will be as follows:

Current Annual Salary	\$200,000
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Note: All bonus awards and equity awards are contingent on your being employed on the scheduled bonus award date (on or about January 31, 2006) and not having given or received notice of employment termination before that date.

If you are not employed on January 31, 2006, or you have received notice of employment termination before that date, you will not be eligible to receive a bonus award (including any special awards) or any equity award for fiscal year 2005.

If you have any additional questions regarding your compensation or personal data, please contact your divisional HR representative. If you have any questions regarding your equity award, please contact the Compensation Department at (212)526-8346.

Killian,G
 12-Dec-05

Lehman Brothers Inc.
745 Seventh Avenue
New York, NY 10019-6801

Ronald A. Stack
22 Shorewood Drive
Sands Point, NY 11050

Employee ID: 10037302
Department: 26836-Munis Management/Administr
Location: 399 Park Avenue - 16th Floor
Pay Rate: \$200,000.00 Annual
SSN: XXX-XX-7798

Pay Group: BW2-BiWeekly	Exempt Employees	Business Unit: FID
Pay Begin Date: 10/08/2006		Advice #: 3421795
Pay End Date: 10/21/2006		Advice Date: 10/20/2006

TAX DATA:	Federal	NY State
Marital Status:	Married	Married
Allowances:	1	1
Addl. Pct.:		
Addl. Amt.:	500.00	

2005
TBI BMS FID
36836 399PARK 16 3421795
Ronald A. Stack
22 Shorewood Drive
Sands Point, NY 11050

HOURS AND EARNINGS						TAXES		
Description	Rate	Current		YTD		Description	Current	YTD
		Hours	Earnings	Hours	Earnings			
Reg Salary 10/08/06-10/21/06	96.153846	80.00	7,692.31		0.00	Federal Tax	2,017.83	377,127.73
Bonus 2005			0.00		1,259,999.96	Medicare Tax	105.60	20,493.39
2005 RSU Bonus			0.00		940,000.04	Social Security Tax	0.00	5,840.40
Regular Salary			0.00	1,680.00	161,538.51	NY Vol Dis/EE	1.15	24.15
						NY Tax	494.38	101,523.67
Total:			7,692.31		1,421,538.47	Total:	2,618.96	505,009.34
BEFORE TAX DEDUCTION			TAXABLE GROSS			TAXABLE BENEFITS		
Description	Current	YTD	Description	Current	YTD	Description	Current	YTD
Pre-Tax Medical	199.50	3,990.00	Voluntary AD&D Ins	6.25	125.00	GVUL Basic/Taxable*	10.50	195.60
Pre-Tax Dental	12.00	240.00	GVUL-Supple Life Ins	540.83	10,082.68			
TDSP 401(k)	0.00	15,000.00	Supple LTD Ins	43.75	875.00			
TDSP 401(k) 50+ Catch up	0.00	5,000.00						
FSA Healthcare	208.33	4,166.66						
Total:	419.83	28,396.66	Total:	590.83	11,082.68	* Taxable		
TOTAL GROSS			TOTAL TAXABLE GROSS			TOTAL TAXES		
Current:	7,692.31		7,282.98		2,618.96	1,010.66		4,062.69
YTD:	1,421,538.47		1,393,337.41		505,009.34	39,479.34		877,049.79
NET PAY DISTRIBUTION								
MESSAGE:								

LEHMAN BROTHERS

Lehman Brothers Inc.
745 Seventh Avenue
New York, NY 10019-6801

Date
10/20/2006
Advice No.
3421795

Deposit Amount: \$4,062.69

To The
Account(s) Of

RONALD A. STACK
22 Shorewood Drive
Sands Point, NY 11050

DIRECT DEPOSIT DISTRIBUTION		
Account Type	Account Number	Deposit Amount
Checking	1001065275665	\$4,062.69
Total:		
\$4,062.69		

NON-NEGOTIABLE

Lehman Brothers Inc.
745 Seventh Avenue
New York, NY 10019-6801

Ronald A. Stack
22 Shorewood Drive
Sands Point, NY 11050

Employee ID: 10037302
Department: 26836-Munis Management/Administrative
Location: 399 Park Avenue - 16th Floor
Pay Rate: \$200,000.00 Annual
SSN: XXX-XX-7798

2004
Pay Type: BW2-BiWeekly Exempt Employees Business Unit: FID
Pay Period: Date: 09/23/2007 Advice #: 3862533
Pay Period: Date: 10/06/2007 Advice Date: 10/05/2007

TAX DATA: Federal NY State
Marital Status: Married Married
Allowances: 1 1
Addl. Pct.:
Addl. Amt.: 500.00

100-3836 399 PARK 16 3862533
Ronald A. Stack
22 Shorewood Drive
Sands Point, NY 11050

HOURS AND EARNINGS						TAXES			
Description	Begin Date	End Date	Current		YTD		Description	Current	YTD
			Rate	Hours	Earnings	Hours			
Reg Salary			96.153846	80.00	7,692.31	1,600.00	153,846.20	Federal Tax	1,994.76
Bonus 2006				0.00			1,124,000.95	Medicare Tax	105.46
06 RSU Bon				0.00			1,275,000.05	Social Security Tax	0.00
EIP Opt Ex				0.00			824,800.60	NY Vol Dis/EE	1.04
								NY Tax	493.60
									151,678.88
Total:				7,692.31		1,278,846.15	Total:	2,594.86	804,093.50

BEFORE TAX DEDUCTIONS			TAXES			TAXABLE BENEFITS		
Description	Current	YTD	Description	Current	YTD	Description	Current	YTD
Pre-Tax Medical	210.00	3,990.00	Voluntary AD&D Ins	6.25	118.75	GVUL Basic/Taxable*	1150	202.50
Pre-Tax Dental	12.00	228.00	GVUL-Supple Life Ins	591.48	10,427.72			
TDSP 401(k)	0.00	15,500.00	Supple LTD Ins	43.75	831.25			
TDSP 401(k) 50+ Catch up	0.00	5,000.00	RSU Net Taxes	0.00	361,303.80			
FSA Healthcare	208.34	3,958.33						
Total:	430.34	28,676.33	Total:	641.48	349,926.08	* Taxable		

TOTAL GROSS		TOTAL TAXES		TOTAL DEDUCTIONS		NET PAY	
Current:	7,692.31	7,273.47	2,594.86	1,071.82	4,025.63		
YTD:	1,278,846.15	2,075,180.92	804,093.50	321,249.75	796,002.40		

MESSAGE:

LEHMAN BROTHERS

Lehman Brothers Inc.
745 Seventh Avenue
New York, NY 10019-6801

Date 10/05/2007 Advice No. 3862533

Deposit Amount: \$4,025.63

To The
Account(s) Of

RONALD A. STACK
22 Shorewood Drive
Sands Point, NY 11050

DIRECT DEPOSIT DISTRIBUTION		
Account Type	Account Number	Deposit Amount
Checking	001065275665	\$4,025.63
Total:		\$4,025.63

NON-NEGOTIABLE

2006
Lehman Brothers
2006 Total Compensation Statement
CONFIDENTIAL

Employee : Steck, Ronald A.
 Division : Fixed Income Division
 Hire Date : 9/11/95

Employee ID : 10037302
 Stock Program : MD

COMPENSATION

<u>Compensation Type</u>	<u>Current - 2006</u>
Paid Salary	\$200,000
Bonus	\$2,400,000
TOTAL COMPENSATION	\$2,600,000

EQUITY SUMMARY in USD

	<u>Equity Component</u>	<u>Market Price</u>	<u>Discount Price</u>	<u>Shares</u>
RSUs	\$1,275,000.05	\$77.03	\$53.92	23,646.14

Your equity award was calculated based on total compensation of \$2,600,000, where "total compensation" includes salary, bonus, and other forms of eligible compensation.

All terms and conditions of equity awards, including those relating to vesting and forfeiture, are subject to controlling plan documents, including the FY 2006 equity award agreements (expected to be finalized in early 2007), the Employee Incentive Plan and related Prospectus.

PAYMENT SCHEDULE

Bonus	\$2,400,000
Less RSUs	(\$1,275,000)
Total Cash Payment (Before Taxes)	\$1,125,000

Payable on or about January 31, 2007

ANNUAL SALARY

Effective Fiscal Year 2007, your annual base salary will be as follows:

Current Annual Salary	\$200,000
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The above bonus (including equity awards and any special awards) is contingent on your remaining actively employed through the scheduled bonus award date (on or about January 31, 2007). If you are no longer actively employed on such date, or if you have received notice of employment termination, or are serving out any period of required notice of resignation through such date, you will not be eligible for a bonus or any portion of it.

If you have any additional questions regarding your compensation or personal data, please contact your divisional HR representative. If you have any questions regarding your equity award, please contact the Compensation Department at (212)526-8346.

Killian, G
 11-Dec-06

Lehman Brothers Inc.
745 Seventh Avenue
New York, NY, 10019-6801

Ronald A. Stack
22 Shorewood Drive
Sands Point, NY 11050

Employee ID: 10037302
Department: 26836-Munis Management/Administr
Location: 399 Park Avenue - 16th Floor
Pay Rate: \$200,000.00 Annual
SSN: XXX-XX-7798

2007
TBI BMS #13
26836 399 PARK AVE #18333
Ronald A. Stack
22 Shorewood Drive
Sands Point, NY 11050

Pay Group: BW2-BiWeekly Exempt Employees	Business Unit: FID
Pay Begin Date: 06/01/2008	Advice #: 4187399
Pay End Date: 06/14/2008	Advice Date: 06/13/2008

TAX DATA:	Federal	NY State
Marital Status:	Married	Married
Allowances:	1	1
Addl. Pct.:		
Addl. Amt.:	500.00	

MOORS AND EARNINGS						TAXES			
Description	Begin Date	End Date	Current		YTD		Description	Current	YTD
			Rate	Hours	Earnings	Hours			
Reg Salary		96.153846	80.00	7,692.31	960.00	92,307.72	Federal Tax	1,980.52	238,155.34
Bonus 2007				0.00		827,999.96	Medicare Tax	105.33	14,001.22
07 RSU Bon				0.00		672,000.00	Social Security Tax	0.00	6,324.00
							NY Vol Dis/EE	1.20	14.40
							NY Tax	492.94	68,944.86
Total:				7,692.31		970,307.68	Total:	2,579.99	327,439.82
BEFORE TAX DEDUCTIONS			AMERICAN DEDUCTIONS			NET PAY			
Description	Current	YTD	Description	Current	YTD	Description	Current	YTD	
Pre-Tax Medical	219.00	2,409.00	Voluntary AD&D Ins	4.50	49.50	GVUL Basic/Taxable*	1150	126.50	
Pre-Tax Dental	12.00	132.00	GVUL-Supple Life Ins	591.48	6,506.28				
TDSP 401(k)	0.00	15,500.00	Supple LTD Ins	34.38	378.18				
TDSP 401(k) 50+ Catch up	0.00	5,000.00							
FSA Healthcare	208.34	2,291.65							
Total:	439.34	25,332.65	Total:	630.36	6,933.96	* Taxable	0.00	0.00	
TOTAL GROSS			TOTAL DEDUCTIONS			NET PAY			
Current:	7,692.31		7,264.47		2,579.99		1,069.70	4,042.62	
YTD:	970,307.68		945,101.53		327,439.82		- 32,266.61	- 610,001.25	
NET PAY DISTRIBUTION						Advice #00000004187399	4,042.62		

MESSAGE:

LEHMAN BROTHERS

Lehman Brothers Inc.
745 Seventh Avenue
New York, NY 10019-6801

Date
06/13/2008
Advice No.
4187399

Deposit Amount: \$4,042.62

To The
Account(s) Of

RONALD A. STACK
22 Shorewood Drive
Sands Point, NY 11050

DIRECT DEPOSIT DISTRIBUTION		
Account Type	Account Number	Deposit Amount
Checking	001065275665	\$1,042.62
Total:		\$4,042.62

NON-NEGOTIABLE

